GOVERNMENT OF INDIA
URBAN EMPLOYMENT AND POVERTY ALLEVIATION
LOK SABHA

UNSTARRED QUESTION NO:3420
ANSWERED ON:21.12.2004
HOME LOANS BY HUDCO
Sajjan Kumar Shri

Will the Minister of URBAN EMPLOYMENT AND POVERTY ALLEVIATION be pleased to state:

(a) whether the Housing and Urban Development Corporation Ltd. (HUDCO) provides home loans to the needy persons;

(b) is so, the criteria for granting home loans;

(c) whether this loan facility is also available to the residents of the resettlement colonies;

(d) if not, the reasons therefor;

(e) whether the Government proposes to extend the home loan facility to the residents of resettlement colonies; and

(f) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF URBAN EMPLOYMENT & POVERTY ALLEVIATION (KUMARI SELJA)

(a): Yes, Sir.

(b)&(c): Housing loan under Hudco Niwas Scheme are granted to an individual mainly on the basis of repaying capacity of loanee and other factors such as income, age, qualifications, number of dependents, spouse`s income, assets, liabilities , stability and continuity of occupation and savings history.

(d)to(f): Not applicable in view of the above.